

HIAP TECK VENTURE BERHAD
(Company No:421340-U)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for 2nd quarter from 1 November 2013 to 31 January 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31/1/2014	31/1/2013	31/1/2014	31/1/2013
	RM'000	RM'000	RM'000	RM'000
Revenue	259,134	280,991	529,580	554,030
Cost of Sales	(231,257)	(265,429)	(479,996)	(521,510)
Gross Profit	27,877	15,562	49,584	32,520
Other Income	8,794	5,599	20,511	10,583
Operating Expenses	(11,689)	(10,193)	(24,663)	(21,607)
Other Expenses	(9)	(745)	(9)	(1,887)
Profit from Operations	24,973	10,223	45,423	19,609
Finance Costs	(6,105)	(5,903)	(12,403)	(12,307)
Share of loss of jointly controlled entity	(6,644)	(193)	(3,711)	(877)
Profit Before Tax	12,224	4,127	29,309	6,425
Income tax	(4,944)	(2,341)	(7,969)	(3,625)
Profit for the Period	7,280	1,786	21,340	2,800
Other Comprehensive Income				
Net loss on available-for-sale financial assets				
- fair value changes	(650)	(89)	(950)	(230)
Foreign currency translation	(494)	7	(656)	(8)
	(1,144)	(82)	(1,606)	(238)
Total Comprehensive Income	6,136	1,704	19,734	2,562
Profit Attributable to:				
Owners of the parent	7,280	1,786	21,340	2,800
Non-controlling interests	-	-	-	-
	7,280	1,786	21,340	2,800
Total Comprehensive Income Attributable to:				
Owners of the parent	6,136	1,704	19,734	2,562
Non-controlling interests	-	-	-	-
	6,136	1,704	19,734	2,562
Earnings Per Share (EPS)				
(a) Basic (sen)	1.03	0.25	3.01	0.40
(b) Diluted (sen)	1.01	N/A	2.97	N/A

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.

HIAP TECK VENTURE BERHAD
(Company No:421340-U)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Financial Position as at 31 January 2014

	31/1/2014 (Unaudited)	31/7/2013 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	298,672	307,627
Investment in jointly controlled entity	128,674	132,385
Investment properties	7,872	7,952
Available-for-sale - financial assets	2,297	3,247
Deferred tax assets	213	2,677
Trade and other receivables (Amount due from jointly controlled entity)	424,634	367,562
	<u>862,362</u>	<u>821,450</u>
Current assets		
Inventories	360,331	406,983
Trade and other receivables	225,140	264,781
Tax recoverable	2,312	1,902
Available-for-sale - financial assets	20,583	56,759
Cash and cash equivalents	46,667	51,449
	<u>655,033</u>	<u>781,874</u>
Total assets	<u>1,517,395</u>	<u>1,603,324</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	356,886	356,871
Share premium	37,974	37,973
Treasury shares	(7,495)	(7,494)
Warrant reserve	18,459	18,459
Foreign reserve	(93)	563
Share option reserve	1,046	1,047
Fair value adjustment reserve	(141)	809
Equity component of redeemable convertible secured bonds, net of tax	(353)	(353)
Retained profits	518,228	501,138
Total equity	<u>924,511</u>	<u>909,013</u>
Non-current liabilities		
Borrowings	126,053	124,451
Deferred tax liabilities	14,175	12,772
	<u>140,228</u>	<u>137,223</u>
Current liabilities		
Borrowings	414,372	509,440
Trade and other payables	38,284	47,648
	<u>452,656</u>	<u>557,088</u>
Total liabilities	<u>592,884</u>	<u>694,311</u>
Total equity and liabilities	<u>1,517,395</u>	<u>1,603,324</u>
Net assets per share attributable to owners of the parent (RM)	1.31	1.28

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statement.

HIAP TECK VENTURE BERHAD
(Company No:421340-U)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Cash Flows for the period ended 31 January 2014

	Current Year To-date 31/1/2014 RM'000	Preceding Year Corresponding Period 31/1/2013 RM'000
<u>Operating Activities</u>		
Profit Before Tax	29,309	6,425
Adjustments for:		
Dividend income	(50)	(45)
Depreciation of investment property	79	52
Depreciation of property, plant and equipment	11,938	10,470
Fair value changes on derivatives	-	(48)
Gain on disposal of property, plant and equipment	(1,220)	(257)
Interest expense	12,403	12,025
Finance income:		
Available-for-sale financial assets	(218)	(1,607)
Deposits	(149)	(77)
Jointly controlled entity	(8,988)	(2,028)
Net overdue interest income	(81)	(44)
Net unrealised foreign exchange (gain)/loss	(2,931)	1,789
Property, plant and equipment written off	9	-
Reversal of allowance for doubtful debts	(2)	(21)
Share of loss of jointly controlled entity	3,711	877
Operating profit before changes in working capital	43,810	27,511
Net change in current assets	95,420	23,704
Net change in current liabilities	(9,364)	(762)
Cash generated from operations	129,866	50,453
Interest paid	(14,696)	(13,680)
Net overdue interest income received	81	44
Taxes paid, net of taxes refunded	(4,544)	(152)
Net cash from operating activities	110,707	36,665
<u>Investing Activities</u>		
Finance income:		
Available-for-sale financial assets	218	1,607
Deposits	149	77
Jointly controlled entity	8,988	2,028
Dividend income	50	45
Proceeds from disposal of property, plant and equipment	2,008	3,367
Proceeds from disposal of available-for-sale financial assets	36,176	139,682
Purchase of property, plant and equipment	(3,396)	(7,793)
Advances to jointly controlled entity	(57,086)	(104,463)
Net cash (used in)/from investing activities	(12,893)	34,550
<u>Financing Activities</u>		
Dividends paid	(4,250)	(4,250)
Issuance of ordinary shares	15	-
Purchase of treasury shares	(1)	(5)
Repayment of borrowings	(98,155)	(83,762)
Net cash used in financing activities	(102,391)	(88,017)
Net Change in Cash and Cash Equivalents	(4,577)	(16,802)
Effect of exchange rate changes	(205)	188
Cash and Cash Equivalents at beginning of period	51,449	62,574
Cash and Cash Equivalents at end of period	46,667	45,960

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Changes in Equity for the period ended 31 January 2014

	<----- Attributable to equity holders of the parent ----->									
	<----- Non-distributable ----->							<-Distributable->		
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Warrant Reserve RM'000	Foreign Reserve RM'000	Share Option Reserve RM'000	Fair Value Adjustment Reserve RM'000	Equity Component of Redeemable Convertible Secured Bonds, net of tax RM'000	Retained Profits RM'000	Total Equity RM'000
As at end of current quarter ended 31 January 2014										
Opening balance as at 1 August 2013	356,871	(7,494)	37,973	18,459	563	1,047	809	(353)	501,138	909,013
Total comprehensive income	-	-	-	-	(656)	-	(950)	-	21,340	19,734
Transactions with owners										
Share options exercised	15	-	-	-	-	-	-	-	-	15
Purchase of treasury shares	-	(1)	-	-	-	-	-	-	-	(1)
Transfer to share premium for share options exercised	-	-	1	-	-	(1)	-	-	-	-
Final dividend for the financial year ended 31 July 2013 (Single tier of 1.2%)	-	-	-	-	-	-	-	-	(4,250)	(4,250)
Transactions with owners	15	(1)	1	-	-	(1)	-	-	(4,250)	(4,236)
Closing balance as at 31 January 2014	356,886	(7,495)	37,974	18,459	(93)	1,046	(141)	(353)	518,228	924,511
As at preceding year corresponding quarter ended 31 January 2013										
Opening balance as at 1 August 2012	356,871	(7,484)	37,986	18,459	63	-	199	(353)	481,096	886,837
Total comprehensive income	-	-	-	-	(8)	-	(230)	-	2,800	2,562
Transactions with owners										
Purchase of treasury shares	-	(5)	-	-	-	-	-	-	-	(5)
Final dividend for the financial year ended 31 July 2012 (Single tier of 1.2%)	-	-	-	-	-	-	-	-	(4,250)	(4,250)
Transactions with owners	-	(5)	-	-	-	-	-	-	(4,250)	(4,255)
Closing balance as at 31 January 2013	356,871	(7,489)	37,986	18,459	55	-	(31)	(353)	479,646	885,144

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.

HIAP TECK VENTURE BERHAD
(Company No: 421340-U)

Notes to the Quarterly Report – 31 January 2014

PART A : EXPLANATORY NOTES AS PER MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

1. Basis of preparation

These interim financial statements are unaudited and have been prepared in accordance with MFRS 134 “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the Company’s annual audited financial statements for the year ended 31 July 2013.

This interim financial report has been prepared based on accounting policies and methods of computation which are consistent with those adopted in the annual audited financial statements for the year ended 31 July 2013, except for the adoption of the following new and revised MFRSs, IC Interpretations and Amendments to MFRSs and IC Interpretation which are applicable to the financial statements:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013

- MFRS 10, Consolidated Financial Statements
- MFRS 12, Disclosure of Interests in Other Entities
- MFRS 13, Fair Value Measurement
- MFRS 119, Employee Benefits (2011)
- MFRS 127, Separate Financial Statements (2011)
- MFRS 128, Investments in Associates and Joint Ventures (2011)
- Amendments to MFRS 7, Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards – Government Loans
- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 101, Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 116, Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)

1. Basis of preparation (cont'd)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013 (cont'd)

- Amendments to MFRS 132, Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 134, Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 10, Consolidated Financial Statements: Transition Guidance
- Amendments to MFRS 12, Disclosure of Interests in Other Entities: Transition Guidance

The adoption of above Standards and Interpretations did not have any significant effect on the financial statements of the Group.

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014

- Amendments to MFRS 10, Consolidated Financial Statements: Investment Entities
- Amendments to MFRS 12, Disclosure of Interests in Other Entities: Investment Entities
- Amendments to MFRS 127, Separate Financial Statements (2011): Investment Entities
- Amendments to MFRS 132, Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities
- Amendments to MFRS 136, Impairment of Assets – Recoverable Amount Disclosures for Non-Financial Assets
- Amendments to MFRS 139, Financial Instruments: Recognition and Measurement – Novation of Derivatives and Continuation of Hedge Accounting
- IC Interpretation 21, Levies

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015

- MFRS 9, Financial Instruments (2009)
- MFRS 9, Financial Instruments (2010)
- Amendments to MFRS 7, Financial Instruments: Disclosures – Mandatory Effective Date of MFRS 9 and Transition Disclosures

2. Audit qualification

There were no audit qualifications on the annual financial statements of the Group for the year ended 31 July 2013.

3. Seasonal or cyclical factors

The Group's business operations are not materially affected by any major seasonal factors except during Hari Raya, Christmas and Chinese New Year festive seasons where business activities generally slow down.

4. Material unusual items

There were no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows during the quarter.

5. Material changes in estimates

There were no material changes in estimates of amount reported in prior interim period that have material impact in the current quarter under review.

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter under review except the following:

- a) Issuance of 30,000 new ordinary shares at par of RM0.50 each for cash arising from the exercise of Employees' Share Options Scheme ("ESOS") at an exercise price of RM0.50 each;

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities (cont'd)

b) 1,000 ordinary shares were bought back in the current quarter with average purchase price of RM0.80. As at quarter ended 31 January 2014, a total of 5,481,000 buy-back shares were held as treasury shares and carried at cost as follow:

	No. of Shares Purchased	Average Purchase Price (RM)	Consideration Paid (RM)
As at 01.08.2013	5,480,000	1.37	7,494,726
December 2013	1,000	0.80	796
As at 31.01.2014	5,481,000	1.37	7,495,522

7. Dividend paid

A single tier final dividend of 1.2% totaling RM4,249,566 in respect of the financial year ended 31 July 2013 was paid on 22 January 2014.

---- the rest of the page is intentionally left blank ----

8. Segment information

The Group's activities are identified into the following business segments:

	← 6 months ended 31 January 2014 →					
	Trading	Manufacturing	Property and Investment	Transportation	Elimination	Group
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
SALES						
- External sales	243,293	286,227	60	-	-	529,580
- Intersegment sales	1,517	12,647	12,000	1,955	(28,119)	-
Total sales	<u>244,810</u>	<u>298,874</u>	<u>12,060</u>	<u>1,955</u>	<u>(28,119)</u>	<u>529,580</u>
RESULTS						
Finance income	143	148	9,056	8	-	9,355
Finance costs	3,036	4,448	4,919	-	-	12,403
Dividend income	-	-	6,290	-	(6,240)	50
Depreciation & amortisation	1,672	9,195	976	174	-	12,017
Share of loss of jointly controlled entity	-	-	-	-	-	(3,711)
Segment profit	<u>2,649</u>	<u>25,505</u>	<u>4,599</u>	<u>267</u>	<u>(3,711)</u>	<u>29,309</u>

9. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendments from the previous annual report.

10. Significant events

There were no material events subsequent to the end of the interim period up to the date of this report.

11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12. Changes in contingent liabilities and assets

The contingent liabilities as at 31 January 2014 are as follow:

Unsecured Contingent Liabilities :-	Group	
	31.01.14 RM'000	31.07.13 RM'000
In respect of indemnity provided for bank guarantees issued	16,492	27,331
In respect of guarantees issued in favour of Royal Custom and Excise Department	3,000	3,000
Total	19,492	30,331

13. Capital commitments

Share of capital commitments of the jointly controlled entity as at 31 January 2014 are as follow:

	RM'000
<u>Capital expenditure:</u>	
Approved and contracted for	54,094
Approved but not contracted for	1,906
	<u>56,000</u>

---- the rest of the page is intentionally left blank ----

14. Related party transactions

Related party transactions for the quarter under review in which certain Directors have direct/indirect interest are as follows:

	Group	
	Current year quarter	Current year-to- date
	31.01.14	31.01.14
	RM'000	RM'000
Sales of steel products	295	1,372
Purchases of steel products	19,081	45,887

These transactions have been entered into in the normal course of business and at arms length basis and on terms no more favourable to the related party than those generally available to the public and are not detrimental to minority shareholders.

---- the rest of the page is intentionally left blank ----

**PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA
SECURITIES BERHAD LISTING REQUIREMENTS**

15. Review of performance

a) Comparison results of current quarter and preceding year corresponding quarter

In 2QFY2014, the Group recorded revenue of RM259.1 million, representing a decline of approximately 8% as compared to the preceding year corresponding quarter of RM281.0 million. The decline was attributed to lower sales volume from the trading division. By segments, the trading and manufacturing divisions contributed revenue of RM115.5 million and RM143.6 million respectively in the current quarter (2QFY2013: RM148.8 million and RM132.1 million).

The Group's profit before tax rose from RM4.1 million in the preceding year corresponding quarter to RM12.2 million in the current quarter. The improvement was mainly contributed by the manufacturing division as a result of lower cost of production.

b) Comparison results of current year-to-date and previous year-to-date

On year-to-date basis, the Group generated revenue of RM529.6 million for the first half of FY2014 as compared to RM554.0 million in the corresponding period of FY2013, a slight decrease of 4%. However, due to lower production cost, the Group had achieved a better gross profit margin of 9% as compared to the previous year-to-date of 6%.

Profit before tax improved sharply from RM6.4 million in the previous year-to-date to RM29.3 million in the current year-to-date. The higher profit was a result of lower production cost which led to better profit margin and the contribution of higher other income.

16. Comparison with immediate preceding quarter's results

The Group posted revenue of RM259.1 million in 2QFY2014, RM11.3 million lower than the revenue of RM270.4 million for 1QFY2014. However, gross profit margin improved from 8% to 11% arising from lower production cost by the manufacturing division.

The Group registered profit before tax of RM12.2 million in the current quarter as compared to RM17.1 million in the immediate preceding quarter. The lower profit before tax was solely due to the share of loss in a jointly controlled entity during the quarter under review, attributed primarily to unrealised foreign exchange losses at the jointly controlled entity.

17. Prospects

Global macroeconomic conditions especially in the Euro-zone began to stabilize in 2013 and the momentum has continued into 2014. After two years of contraction, steel demand is likely to improve given the rise in demand from the automobile sector and recovery in the construction sector. Steel demand is expected to grow in the U.S. on the back of an improving economy. Demand in Japan will also increase due to rebuilding activity in the major earthquake affected areas. Tokyo is also gearing up to host the 2020 Olympic Games. China's steel usage is however expected to lose steam due to economic reforms of moving from investment to service driven economy. The World Steel Association expects continued recovery in steel demand in 2014 and projects global steel usage to increase 3.3% in 2014.

At the regional level, the economy development in the Asean Region especially pertaining to export opportunity and market competition will continue to be challenging for local steel products.

Domestically, the steel industry witnessed a challenging 2013 due to stiff competition of cheap imported steel. We anticipate that the prospect for 2014 will remain positive for the Malaysian steel industry since the Government has announced RM106 billion worth of projects to be rolled out this year such as the 316km West Coast Expressway and the RM578 million Programme Perumahan Rakyat that involves the construction of 16,473 housing units. However, other than the construction and infrastructures projects, the performance of the local steel industry is also influenced by factors such as Government's national policies on steel industry, volatility in the foreign exchange market and the development of the steel industry in the region.

Nonetheless, the Group will continue to focus on improving its productivity and operational efficiency to boost its competitiveness and performance.

18. Variance of actual and forecast profit

Not applicable.

19. Tax

	Group	
	Current year quarter	Current year-to- date
	31.01.14	31.01.14
	RM'000	RM'000
Income tax	2,289	4,134
Deferred tax	2,655	3,835
	4,944	7,969

The Group's effective tax rate was higher than the statutory income tax rate due to share of losses from a jointly controlled entity.

20. Status of corporate proposal

There was no corporate exercise as at the date of this announcement.

---- the rest of the page is intentionally left blank ----

21. Borrowings

The Group's borrowings as at 31 January 2014 are as follows:

	Long Term RM'000	Short Term RM'000	Total RM'000
<u>Secured:</u>			
Bankers' Acceptances	-	358,786	358,786
Bank overdrafts	-	8,692	8,692
Revolving credit	-	30,000	30,000
Onshore foreign currency loan	-	10,921	10,921
Invoice financing (RM denominated)	-	3,774	3,774
Liability component of redeemable convertible secured bonds	126,053	2,199	128,252
	<u>126,053</u>	<u>414,372</u>	<u>540,425</u>

Bankers' Acceptances, bank overdrafts, revolving credit and onshore foreign currency loan and invoice financing are secured by corporate guarantees of the Company.

As at 31 January 2014, the Company has extended corporate guarantees amounting to RM412.2 million to financial institutions for banking facilities granted to certain subsidiaries. The financial impact of the guarantees is not material as the subsidiaries concerned are in positive financial standings to meet their obligations as and when they fall due.

Redeemable convertible secured bonds are constituted by a Trust Deed entered into between the Company and the trustee. Pursuant to the Trust Deed dated 21 March 2012, the Company will create the security documents to secure the bonds. The appointed Security Trustee has agreed to act as security trustee and to hold the benefit of the security documents and the security thereby created on trust for the secured parties in the manner and upon the terms and conditions in the deed.

22. Material litigation

There is no material litigation for the quarter under review.

23. Dividend

The Board of Directors does not recommend any dividend for the period under review.

24. Earnings per share (“EPS”)

a) Basic EPS

The basic earnings per share has been calculated by dividing the Group’s net profit attributable to ordinary equity holders for the period by the weighted average number of ordinary shares in issue.

	Current Year Quarter 31.01.14	Current Year to-date 31.01.14
Profit attributable to owners of the parent (RM'000)	7,280	21,340
Weighted average number of ordinary shares in issue ('000)	708,267	708,264
Basic earnings per share (sen)	1.03	3.01

b) Diluted EPS

The diluted earnings per share has been calculated by dividing the Group’s net profit attributable to ordinary equity holders for the period by the weighted average number of ordinary shares that would have been in issue upon full exercise of the remaining options under ESOS, adjusted for the number of such ordinary shares that would have been issued at fair value.

The computation has not taken into account the dilution effect on earnings per share on exercise of warrants and conversion of redeemable convertible secured bonds on the assumption that no exercise of warrants and conversion of redeemable convertible secured bonds as the exercise price of warrants and conversion price of redeemable convertible secured bonds were higher than the average market price.

	Current Year Quarter 31.01.14	Current Year to-date 31.01.14
Profit attributable to owners of the parent (RM'000)	7,280	21,340
Weighted average number of ordinary shares in issue (diluted) ('000)	719,717	719,714
Diluted earnings per share (sen)	1.01	2.97

25. Realised and unrealised profit disclosure

	Current Year Quarter 31.01.14 RM'000	Immediate Preceding Quarter 31.10.13 RM'000
Realised	577,000	564,933
Unrealised	(1,593)	819
	575,407	565,752
Less: Consolidation adjustments	(57,179)	(50,554)
Total retained profits	518,228	515,198

26. Profit from operations

	Current Year Quarter 31.01.14 RM'000	Current Year- to-date 31.01.14 RM'000
<i>Profit for the year is arrived at after charging:</i>		
Depreciation of property, plant and equipment	5,945	11,938
Depreciation of investment property	39	79
Finance costs	6,105	12,403
<i>and after crediting:</i>		
Gain on disposal of property, plant and equipment	561	1,220
Finance income:		
Available-for-sale financial assets	112	218
Deposits	38	149
Jointly controlled entity	4,543	8,988
Net foreign exchange gain		
Realised	1,129	3,018
Unrealised	241	2,931
Rental income	188	376
Dividend income	50	50
Reversal of allowance for doubtful debts	-	2